

FINANCE COMMITTEE MINUTES

June 1, 2015

Attendees: William Doering (committee member), Peg Conway (committee member), Scot Lahrmer, Tom Muething, Kathy Harcourt, and Ed Hattenbach

The minutes of the May 4, 2015 meeting were approved as submitted.

Mr. Lahrmer presented the financial statements as of April 30, 2015.

Revenue for April was \$1,263,000 which was attributable to earnings taxes of \$702,000 and real estate taxes of \$503,000. Included in the real estate tax revenue was a collection of assessments for grass cutting of \$3,000. Additional revenue included \$6,900 in funds received for recycling and \$6,600 for the sale of old maintenance equipment.

With the receipt of real estate taxes, funds were received for the Police Levy Fund from which Police salaries will be paid. There was an unusual expenditure of \$86,000 for the repayment of estate taxes. This money was appropriated at a previous council meeting.

Pursuant to the requirements of the Hamilton County Commissioners, we will be presenting our 2016 "Tax Budget" at our next council meeting for 2016 county funding.

There being no further business, the meeting was adjourned.

Edward Hattenbach
Chairman, Finance Committee